

MARINE DIVISION

APPLICATION FORM FOR BV MODE II RECOGNITION

as per Bureau Veritas Rule Note NR 320, as amended

Manufacturer's name and address: GUIVISA S.L.

Avda Cervantes, 47. E-48970 Basauri (Vizcaya) - SPAIN

Contact persons : Aritz Ortiz and Rodolfo Expósito (Quality Management).

Telephone: 944 261 144 Fax: 944 261 402

E-mail: calidad.gv@guivisa.com

qa@guivisa.com

Quality Management System certification: ISO 9001:2008

Certifying body: G.L. Systems Certification

Production site: Avda Cervantes, 47.

E-48970 Basauri (Vizcaya) SPAIN

Description & Range of product : CARBON AND CARBON MANGANESE STEEL CASTINGS. LOW ALLOY STEEL CASTINGS (Maximum weight 8.000 Kg)

Products subject to individual inspection at works (IBV products): Steel Casting Pieces

Type approval certificate(s) reference for HBV products: N.A.

The applicant declares:

- that the information given in this application form is correct,

- to take necessary actions to fulfill the applicable requirements of the NR320 as amended,

- to have secured appropriate rights of use pertaining to all drawings, test reports and other information submitted to Bureau Veritas for the purpose of this application,

- to accept the General Conditions of Bureau Veritas Marine Division.

Signature:

Name and position:

Aritz Ortiz (Quality Manager)

Place: Basauri (Vizcaya) SPAIN

Date: 14 jan 2015

The services of BUREAU VERITAS are carried out within the scope of the General Conditions of BUREAU VERITAS Marine Division enclosed and available on internet site "www.veristar.com".



ARTICLE 1.

1,1, - BUREAU VERITAS is a Society the purpose of whose Marine Division (the "Society") is the disciplination (a Classification a) of any ship or vessel or structure of any type or part of it or system therein collectively hereinafter referred to as a "Unit" whether linked to shore, river bed or see bed or not, whether operated or located at sea or in Inland waters or partly on land, including submannes, howeversats, drilling logs, offshore installations of any type and of any purpose, their related and ancillarly equipment, subses or not, such as well head and pipelines, mooning legs and mooring points or otherwise as receited by the Society. decided by the Society The Society

prepares and publishes Rules for classification, Guidance Notes and other documents (« Rules »): issues Certificates, Attestations and Reports following its interventions (« Certificates »):

publishes Registers.

1.2. The Society also participates in the application of National and International Regulations or Standards, in particular by delegation from different Governments. Those activities are hereafter collectively referred to as a Certification a.

1.3. • The Society can also provide services related to Classification and Certificat s ship and company safety management certification. Training activities; all activities and duties incidental thereto such as documentation on any supporting means, software, instrumentation, measurements, tests and trials on board.

1.4. The interventions mentioned in 1.1., 1.2 and 1.3 are referred to as < Services ×.

The party and/or its representative requesting the services is hereinafter referred to as the client. The Services are prepared and carried out on the assumption that the Client are aware of the International Maritime and/or Offshore Industry (the "Industry"

precodes.

1.5. - The Society is neither and may not be considered as an Underwriter. Broker in ship's sale or chartering. Expert in Unit's valuation, Consulting Engineer, Controller, Naval Architect. Manufacturer. Shipbuilder, Repair yard, Charterer or Shipburler who are not relieved of any of their expressed or implied colligations. by the interventions of the Society.

ARTICLE 2

2.1. - Classification is the appraisament given by the Society for its Client, at a certain date, following surveys by its Surveyors along the lines specified in Articles 3 and 4 hereafter on the level of compliance of a Unit to its Rules or part of them. This appraisament is represented by a class entered on the Certificates and periodically transcribed in the Society's Register.

2.2. - Certification is carried out by the Society along the same lines as set out in Articles 3 and 4 heresfier and with reference to the applicable National and International Regulations or Standards.

2.3. - It is incumbent upon the Client to maintain the condition of the Unit after surveys, to present the Unit for surveys and to inform the Society without delay of circumstances which may affect the given appraisement or cause to modify its scope.

2.4. - The Client is to give to the Society all access and information necessary for the safe and efficient performance of the requested Services. The Client is the sole responsible for the conditions of presentation of the Unit for tests, thats and surveys and the conditions under which tests and trials are carried out.

3.1. - The Rules, procedures and instructions of the Society take into account at the date of their preparation the state of currently available and proven technical knowledge of the Industry. They are not a standard or a code of construction neither a guide for maintenance, a safety handbook or a guide of professional practices, all of which are assumed to be known in detail and carefully followed at all times by the Client.

Committees consisting of personalities from the Industry contribute to the development of those documents

3.2. - The Society only is qualified to apply its Rules and to interpret them. Any reference to them has no effect unless it involves the Society's intervention.

3.3. - The Services of the Society are carried out by professional Surveyors according to the applicable Rules and to the Code of Ethics of the Society. Surveyors have authority to decide locally on matters related to classification and certification of the Units, unless the Rules provide otherwise.

3.4. - The operations of the Society in providing its Services are exclusively conducted by way of random inspections and do not in any circumstances involve monitoring or exhaustive verification.

ARTICLE 4

4.1. - The Society, acting by reference to its Rules:

reviews the construction arrangements of the Units as shown on the documents presented by the Client. conducts surveys at the place of their construction:

classes Units and enters their class in its Register;

surveys periodically the Units in service to note that the requirements for the maintenance of class are met.

The Client is to inform the Society without delay of circumstances which may cause the date or the extent of the surveys to be changed.

5.1. - The Society acts as a provider of services. This cannot be construed as an obligation bearing on the Society to obtain a result or as a warranty.

5.2. - The certificates issued by the Society pursuant to 5.1, here above are a statement on the level of compliance of the Unit to its Rules or to the documents of reference for the Services provided for.

the Services provided for. In particular, the Society does not engage in any work relating to the design, building, production or repair checks, neither in the operation of the Units or in their trade, neither in any advisory services, and cannot be held liable on those accounts. Its certificates cannot be construed as an implied or express warranty of safety, fitness for the purpose, seaworthiness of the Unit or of its value for sale, insurance or chartering.

5.3. - The Society does not declare the acceptance or commissioning of a Unit, nor of its construction in conformity with its design, that being the exclusive responsibility of its owner or builder, respectively.

5.4. The Services of the Society cannot create any obligation bearing on the Society or construte any warranty of proper operation, beyond any representation set forth in the Rules, of any Unit, equipment or machinery, computer software of any son or other comparable concepts that has been subject to any survey by the Society.

MARINE DIVISION GENERAL CONDITIONS

ARTICLE 6

6.1. The Society accepts no responsibility for the use of information related to its Services which was not provided for the purpose by the Society or with its assistance.

Dennipes which was not provided for the purpose by the Society or with its assistance.

8.2. - If the Services of the Society cause to the Client a damage which is proved to be the direct and reasonably foreseeable consequence of an error or omission of the Society, its liability towards the Client is limited to ten times the amount of fee paid for the Service having caused the damage, provided however that this limit shall be subject to a minimum of eight thousand (8,000) Euro, and to a maximum which is the greater of eight hundred thousand (800,000) Euro and one and a half times the above mentioned fee.

The Society bears no liability for indirect or consequential loss such as e.g. loss of revenue, loss of profit, loss of production, loss relative to other contracts and indemnities for termination of other agreements.

6.3. - All claims are to be presented to the Society in writing within three months of the date when the Services were supplied or (if later) the date when the events which are relied on of were first known to the Clent, and any claim which is not so presented shall be deemed waived and absolutely barred. Time is to be interrupted thereafter with the same. periodici

ARTICLE 7

7.1. - Requests for Services are to be in writing.

7.2. - Either the Client or the Society can terminate as of right the requested Services after giving the other party thirty days' written notice, for convenience, and without prejudice to the provisions in Article 8 hereunder.

prejude to the provisions in Andrea of Recentular.

7.3. - The class granted to the concerned Units and the previously issued certificates remain valid until the date of effect of the notice issued according to 7.2, here above subject to compliance with 2.3, here above and Article 8 hereunder.

7.4. - The contract for classification and/or certification of a Unit cannot be transferred.

neither assigned

ARTICLE 8

8.1. - The Services of the Society, whether completed or not, involve, for the part carried out, the payment of fee upon receipt of the invoice and the reimbursement of the

8.2. Overdue amounts are increased as of right by interest in accordance with the applicable legislation.

8.3. - The class of a Unit may be suspended in the event of non-payment of fee after a first unfruitful notification to pay.

ARTICLE 9

9.1. - The documents and data provided to or prepared by the Society for its Services, and the information available to the Society, are treated as confidential. However:

Clients have access to the data they have provided to the Society and, during the period of classification of the Unit for them, to the classification fille consisting of survey reports and certificates which have been prepared at any time by the Society for the classification of the Unit; oppy of the documents made available for the classification of the Unit and of available survey reports can be handed over to another Classification Society, where appropriate in case of the Unit's transfer of class;

where appropriate, in case of the Unit's transfer of class; the data relative to the evolution of the Register, to the class suspension and to the survey status of the Units, as well as general technical information related to hull and equipment damages, are passed on to IACS (international Association of Classification Societies) according to the association working rules the certificates, documents and information nelative to the Units classed with the Society may be reviewed during certificating bodies audits and are disclosed upon order of the concerned governmental or inter-governmental authorities or of a Court having interiorities.

having jurisdiction

The documents and data are subject to a file management plan

10.1. - Any delay or shortcoming in the performance of its Services by the Society arising from an event not reasonably foreseable by or beyond the control of the Society shall be deemed not to be a breach of contract.

11.1. - In case of diverging opinions during surveys between the Client and the Society's surveyor, the Society may designate another of its surveyors at the request of the Client.

11.2. - Disagreements of a technical nature between the Client and the Society can be submitted by the Society to the advice of its Marine Advisory Committee.

12.1. - Disputes over the Services carried out by delegation of Governments are assessed within the framework of the applicable agreements with the States, international Conventions and national rules.

12.2. - Disputes arising out of the payment of the Society's invoices by the Client are submitted to the Court of Nanterne, France.

12.3. - Other disputes over the present General Conditions or over the Services of the Society are exclusively submitted to arbitration, by three arbitrators, in London according to the Arbitration Act 1996 or any statutory modification or re-enactment thereof. The contract between the Society and the Client shall be governed by English law.

13.1. - These General Conditions constitute the sole contractual obligations binding together the Society and the Client, to the exclusion of all other representation, statements, terms, conditions whether express or implied. They may be varied in writing by mutual agreement

13.2. - The invalidity of one or more stipulations of the present General Conditions does not affect the validity of the remaining provisions.

13.3. - The definitions herein take precedence over any definitions serving the same purpose which may appear in other documents issued by the Society

BV Mod. Ad. ME 545 k - 17 December 2008